

SIET INTEREST-FREE STUDY LOAN



We are dedicated to providing assistance for deserving Singaporean Indian students from low-income families who are experiencing financial challenges.

We strongly believe that every student has the right to carve out their educational journey, and financial constraints should not limit their access to education.

ELIGIBILITY CRITERIA

- Singapore Citizen/ Singapore Permanent Resident of Indian descent and others of South Asian origin (Sri Lanka, Pakistan, Bangladesh, Nepal)
- Have gained admission for a full-time/part-time Diploma/Degree programme at any Edutrust-accredited local/private and government-aided institutions
- Per-capita household NETT income (PCI) of \$1,600 per month or less

(PCI is nett income of all family members, divided by the total number of family members in the same household)

- Have applied for financial assistance at their institution/financial institute before applying with SIET
- 2 sureties are required and must fulfil the following requirements:
 - Singapore Citizen/ Singapore Permanent Resident
 - Basic monthly income of at least \$2,000 and above, and not an undischarged bankrupt
 - Only 1 surety can be a family member, 2nd surety should be a relative or a friend

LOAN QUANTUMS

DIPLOMA PROGRAMME: Up to \$15,000

DEGREE PROGRAMME: Up to \$30,000

Loan amount to be disbursed is at the discretion of the management committee, taking into consideration the applicant's circumstances. The management committee's decision will be final.


REPAYMENTS OF LOAN

FULL-TIME PROGRAMME Repayment commences 6 months after graduation

PART-TIME PROGRAMME: Repayment commences 3 months after disbursement

- Shortlisted applicants will be invited to attend an online interview with the committee
- Application processing time is about 3-5 weeks

Visit <https://siet.sg/interest-free-study-loan/> to apply now

For assistance, contact us:  62962855  contactus@siet.sg

